



LANESBOROUGH

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LANESBOROUGH REAL ESTATE INVESTMENT TRUST Press Release

LANESBOROUGH REIT ANNOUNCES VOTING RESULTS OF THE ANNUAL AND SPECIAL MEETING OF UNITHOLDERS

Winnipeg, Manitoba, June 22, 2017 – Lanesborough Real Estate Investment Trust (“**LREIT**”) (TSX: LRT.UN) announced today the results of the votes held at its June 22, 2017 annual and special meeting of unitholders (the “Meeting”).

The total number of trust units represented by unitholders present in person or by proxy at the Meeting was 6,721,083, representing 32.69% of LREIT’s outstanding trust units.

LREIT is pleased to announce that each of the nominee trustees listed in the information circular dated May 3, 2017 (the “Circular”) for the Meeting has been re-elected as a trustee of LREIT. Proxies were tabulated as follows:

Name of Nominee	Votes For	% For	Votes Withheld	% Withheld
Charles Loewen	4,176,630	80.21	1,030,373	19.79
Earl Coleman	4,177,780	80.23	1,029,223	19.77

All other matters set out in the Circular were approved by a majority of the votes cast at the Meeting.

ABOUT LREIT

LREIT is a real estate investment trust, which is listed on the Toronto Stock Exchange under the symbols LRT.UN (Trust Units) and LRT.DB.G (Series G Debentures). For further information on LREIT, please visit our website at www.lreit.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX has not reviewed or approved the contents of this press release and neither accepts responsibility for the adequacy or accuracy of this press release